

THE CSR CHARTER FOR IFCCI CSR DEPARTMENT

01

TRIGGER

- CSR is an integral part of the values and culture at IFCCI
- Success of the French Solidarity Mission during the 2nd wave of COVID pandemic

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OBJECTIVE

- To provide a common platform to multiple member companies enabling them to use some or all their CSR funds collectively towards single projects identified by the Department
- To support and empower communities
- To contribute to inclusive socioeconomic growth

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CORE VALUES

- Monitoring and Evaluation
- Ethical Principles
- Management, Governance & Reporting
- Community Investment
- Transparency

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IMPLEMENTATION STRATEGY

- Stakeholder Dialogue
- Partnerships and Agreements with NGOs
- Communication to Member Companies
- Quarterly Meetings with the Advisory Committee as and when required
- Marketing or communications
- Compliances and Due Diligence of the NGOs
- Progress Measurement
- Internal Audit Policy
- External Evaluation by an Independent Agency

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BACKGROUND

- IFCCI obtained an 80G certificate enabling the Chamber to collect CSR funds
- The Initiative/Department was launched in November 2022
- A governance structure has been set up with a CSR Advisory Committee consisting of 11 members
- A separate bank account has been created for the purpose of funds mobilization from corporates that will act as a common pool of CSR funds which will be transferred to the selected NGO
- IFCCI shall put in place, a full-Time resource to oversee the activities of the CSR Department, its coordination with the advisory committee, the partnering NGOs, and to monitor the smooth and Timely implementation of projects by its partnering NGOs
- Key areas identified for FY 2023-24 are Education and Skill Development
- NGO Proposals have been invited for first-level screening

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KEY DELIVERABLES

- Hiring a full-Time resource
- Presentation of project details by shortlisted NGOs
- Conducting due diligence of NGOs before partnering
- Preparing the Agreement with the partnering NGO detailing the key roles and responsibilities of each party
- Identifying a proposed Timeline for completion of projects by partnering NGO
- Scheduling of disbursements of funds relating to the project
- Monitoring the project
- Engaging the Advisory Committee Members in need-based assessment
- Developing strategy for communication and regular updates
- Organizing Quarterly Meetings with the Advisory Committee as and when required
- Developing an action plan for 2024

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MONITORING AND EVALUATION

- Clear Objectives
- Defined Monitoring Plan
- Regular Data Collection
- Continuous Analysis
- Feedback and Adaptation