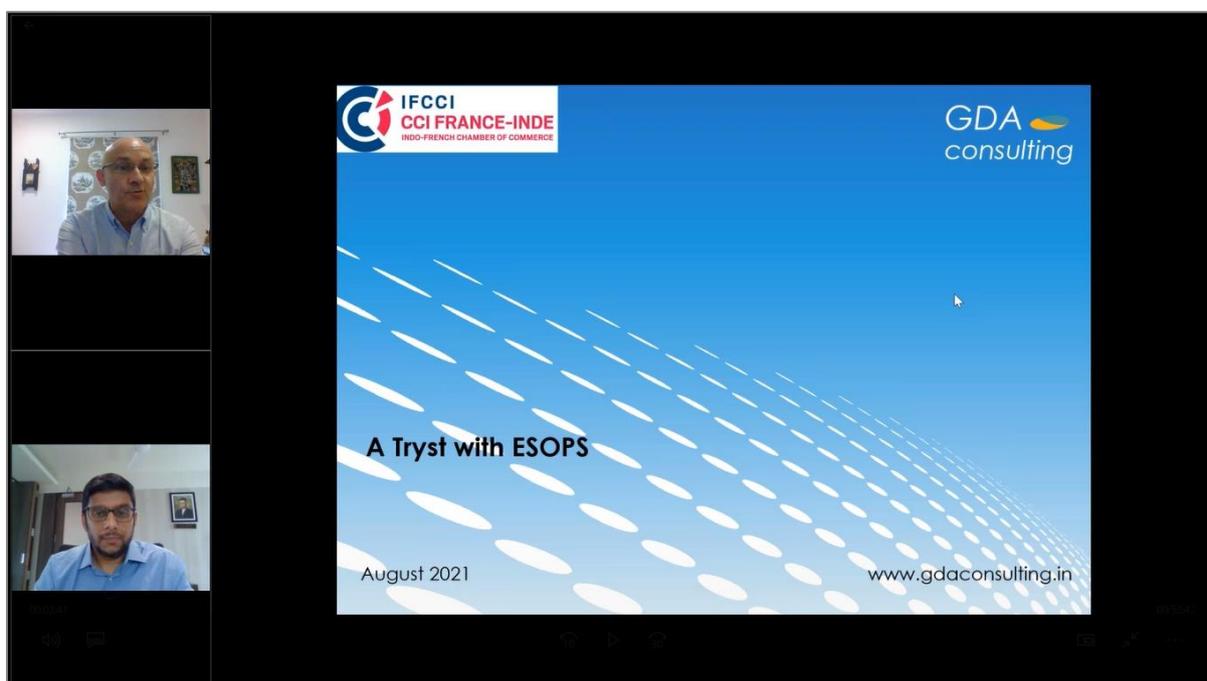


WRITE-UP

IFCCI Webinar
Thursday, 26.08.2021

A Tryst with Employee Stock Option Plan



The Indo-French Chamber of Commerce and Industry in collaboration with GDA Consulting organized a webinar on ESOP on Thursday, 26th August 2021.

Mr. Bruno Bronquard, Regional Director, **IFCCI** opened the Session and welcomed all the participants and the speaker - **Mr. Ranjeet Kulkarni**, Sr. Consultant, **GDA Consulting** who has a professional experience in audits, management consulting assignments and Valuation. His field of expertise is Management Consulting domain which includes ESOP advisory.

Mr. Kulkarni in his presentation introduced the concept of ESOP as an “**Option** given to the employees **right** (but not an obligation) to **purchase** the shares of the company at a **future date** at a **pre-determined price** (lower than the fair value of the shares)”

And then emphasized on the key terms which are Fair Value of Shares, Exercise Price, Fair Value/Intrinsic Value of Options, Dilution, Vesting Period, Exercise period, Lock in period, Exit Option.

Furthermore, the advantages, ESOPS types such as ESOS, ESPP, SAR, RSA and RSU and procedure for issue of ESOPs were highlighted. He then focused on the regulatory aspects and exit routes explaining how we can help to get through this plan.

Mr. Prashant Gunye, Managing Director, **Agreeta Solutions Pvt. Ltd** shared his valuable feedback on Employee Stock Option Plan.

This was followed by a Q&A session.

IFCCI extended the Vote of thanks to the speakers for such an insightful presentation.

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bangalore and two representations in Chandigarh and Pune. For more information, please visit <https://www.ifcci.org.in/>

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