

WRITE-UP

IFCCI MUMBAI
Thursday, 18.03.2021

Monaco : Economic e-Mission



Under the aegis of the Embassy of Monaco in India and the Embassy of India in France and Monaco, IFCCI organised a virtual Economic mission in partnership with Monaco Economic Board (MEB) on Tuesday, 16th of March 2021.



Mr. Guillaume Rose, CEO, MEB opened the session and welcomed the distinguished speakers and guests. This was followed by welcome remarks by our two Ambassadors, **H.E. Jawed Ashraf**, Ambassador of India in France and Monaco who shared insights on the current economic scenario of both the economies and as to how Monaco based companies can explore business possibilities in India across sectors such as energy, climate, tech/innovation, manufacturing and logistics etc. **H.E. Patrick Medecin**, Ambassador of Monaco in India shared his views on the scope that exists for enhancing and diversifying trade relations on both sides.

Post this, opening remarks were shared by **Mr. Sumeet Anand**, President, IFCCI and Founder, IndSight Growth Partners with highlights on the different industries where India and Monaco have established business connections. He also mentioned the major opportunities that exist for collaboration with Monegasque companies in cutting edge technology and in the services sector in India. **Mr. Guillaume Rose**, CEO, MEB and **Mr. Justin Highman**, Deputy CEO, MEB then shared the Economic presentation of Monaco which was followed by a presentation on Economic & Financial sector in India by **Mr. Aymeric De Reynies**, Vice President, IFCCI Mumbai and Senior Country Officer India, Credit Agricole Corporate & Investment Bank. He spoke about the banking system in India, general market conditions as well as relevant economic data.

Thereafter **Mrs. Souad Tenfiche**, CEO, Link Innovations (formerly known as NUMA) shared insights on the start-up ecosystem in India and discussed the key trends that have led to India's exponential growth with respect to start-ups. This was followed by a presentation on the Renewable Energy sector in India by **Mr. Jose-Ignacio Sanz Saiz**, Country Chair, Total India and Vice President, Total Gas, Renewables & Power in India. He spoke about the present energy

situation/consumption in India and its evolution in the future. He also mentioned about the transformation of Total Oil towards a carbon neutral company and as to how Total Oil is contributing to the development of the clean energy sector in India. Later **Mr. M C Thomas**, Managing Director, Tata Steel Mining shared a presentation on the Trading of Raw materials with insights on India's raw material status as well as potential opportunities of trade that India offers.

This was followed by vote of thanks by **Mrs. Payal S. Kanwar**, Director General, IFCCI and closing remarks by **Mr. Guillaume Rose**, CEO, MEB. The economic session was attended by a huge audience with companies from India and Monaco. The conference session was then followed by a series of personalised virtual B2B meetings between Indian and Monaco based companies. Over 50 customised B2B meetings were conducted successfully for 13 Monegasque companies.

About Indo-French Chamber of Commerce & Industry (IFCCI)

Established in 1977, the Indo-French Chamber of Commerce belongs to a worldwide network of 120 French Chambers (CCIFI) in 90 countries with over 33,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a private association that promotes mutually beneficial trade relations between India & France and caters for its members' needs and interests. The Chamber has four offices in Mumbai, New Delhi, Chennai, Bangalore and two representations in Chandigarh and Pune .For more information, please visit <https://www.ifcci.org.in/>

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